



SRM ENERGY LIMITED

REGD. OFFICE: ROOM NO. 2, GROUND FLOOR, 1A MALL ROAD, SHANTI KUNJ,
VASANT KUNJ, NEW DELHI - 110070

CIN L17100DL1985PLC303047
TEL. NO. +91-011-4576 8283

website: www.srmenergy.in
email: info@srmenergy.in

Ref: SRMEL/ST.EX./2025-26/

Dated: 23.08.2025

BOMBAY STOCK EXCHANGE LIMITED
DEPARTMENT OF CORPORATE SERVICES
FLOOR 25, PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET,
MUMBAI-400001

Our Scrip Code: 523222

Sub: Declaration of Results of Postal Ballot voting

Dear Sir/Madam,

This is in reference to our previous intimation dated July 22, 2025 regarding dispatch of Postal Ballot Notice to the Shareholders of the Company for seeking their approval on the following resolutions as mentioned in the said notice:

- 1) **Special Resolution:** Approval for Selling or Disposing of Assets / Undertaking of the Company by way of transfer of Investment (Equity Shares) in M/s. SRM Energy Tamilnadu Private Limited (the Wholly-owned Subsidiary) to M/s. Spice Energy Private Limited (the Holding Company); and
- 2) **Ordinary Resolution:** Approval for proposed Related Party Transaction(s) with M/s. Spice Energy Private Limited ("SEPL") (the Holding Company).

We wish to inform that pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rule, 2014 the results of the Postal Ballot (as per the Scrutinizer's Report) has been announced today i.e. August 23, 2025 in a meeting for the postal ballot proceedings conducted through Video Conferencing hosted from the Registered Office of the Company and as per the Scrutinizer's Report both the aforesaid resolution as set out in the Postal Ballot Notice dated July 22, 2025 have been passed with requisite majority by the shareholders of the Company.

In view of the aforesaid, we are enclosing herewith the followings:-

- a) Result of Postal Ballot Voting in the prescribed format under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

b) Scrutinizer's Report dated August 23, 2025 on the Postal Ballot Results.

The Board of Directors of the Company shall take up this matter in its already scheduled Board Meeting to be held on August 26, 2025 for further discussions and necessary actions.

Kindly take the above intimation on your records.

Thanking you,

Yours Faithfully,
For **SRM Energy Limited**

(Pankaj Gupta)
Company Secretary and Compliance Officer
ACS – A63088

Encl: As above

General Information about Company	
Company Name	SRM ENERGY LIMITED
NSE Scrip Code	Not Listed
BSE Scrip Code	523222
Type of Meeting	Postal Ballot
Last date of receipt of Forms (Postal Ballot/E-voting)	Friday, 22 August, 2025
Start Time of Meeting	NA
End Time of Meeting	NA
ISIN	INE173J01018
Voting Details	
Record Date (i.e. Cut-Off Date)	Friday, 18 July, 2025
Total No. of shareholders on Record Date	9348
Details of the Remote E-voting	Postal Ballot Notice dated: July 22, 2025 Voting Start Date : Thursday, July 24, 2025 (9.00 A.M. IST); and Voting end Date : Friday, August 22, 2025 (5.00 P.M. IST)
No. of shareholders present in the meeting either in person or through proxy:	NA
a) Promoters and Promoter Group:	NA
b) Public:	NA
No. of Shareholders attended the meeting through Video Conferencing:	NA
a) Promoters and Promoter Group:	N.A.
b) Public:	N.A.
No. of Resolutions proposed in the meeting	2

Resolution Required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval for Selling or Disposing of Assets / Undertaking of the Company by way of transfer of Investment (Equity Shares) in M/s. SRM Energy Tamilnadu Private Limited (the Wholly-owned Subsidiary) to M/s. Spice Energy Private Limited (the Holding Company).				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6450000	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		6450000	0	0	0	0	0
Public-Institutions	E-Voting	5750		0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		5750	0	0	0	0	0
Public-Non Institutions	E-Voting	2604250	14348	0.55	13392	956	93.34	6.66
	Poll							
	Postal Ballot (if applicable)							
	Total		2604250	0.55	13392	956	93.34	6.66
Total		9060000	14348	0.16	13392	956	93.34	6.66
Whether resolution is Pass or Not.							YES	

General Information about Company	
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NSE Scrip Code	Not Listed
BSE Scrip Code	523222
Type of Meeting	Postal Ballot
Last date of receipt of Forms (Postal Ballot/E-voting)	Friday, 22 August, 2025
Start Time of Meeting	NA
End Time of Meeting	NA
ISIN	INE173J01018
Voting Details	
Record Date (i.e. Cut-Off Date)	Friday, 18 July, 2025
Total No. of shareholders on Record Date	9348
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No. of shareholders present in the meeting either in person or through proxy:	NA
a) Promoters and Promoter Group:	NA
b) Public:	NA
No. of Shareholders attended the meeting through Video Conferencing:	NA
a) Promoters and Promoter Group:	N.A.
b) Public:	N.A.
No. of Resolutions proposed in the meeting	2

Resolution Required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval for proposed Related Party Transaction(s) with M/s. Spice Energy Private Limited (“SEPL”) (the Holding Company).				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6450000	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	6450000	0	0	0	0	0	0
Public-Institutions	E-Voting	5750		0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	5750	0	0	0	0	0	0
Public-Non Institutions	E-Voting	2604250	14348	0.55	13392	956	93.34	6.66
	Poll							
	Postal Ballot (if applicable)							
	Total	2604250	14348	0.55	13392	956	93.34	6.66
Total		9060000	14348	0.16	13392	956	93.34	6.66
Whether resolution is Pass or Not.							YES	



S K Nirankar & Associates

Company Secretaries



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SCRUTINIZER'S REPORT

Date: August 23, 2025

To,

The Chairperson / The Board of Directors

SRM Energy Limited

Room No. 2, Ground Floor, 1A Mall Road,
Shanti Kunj, Vasant Kunj, New Delhi,
New Delhi-110070, India, ('the Company')
[CIN: L17100DL1985PLC303047]

Subject: Scrutinizer's Report on Postal Ballot Process conducted pursuant to the provisions of Section(s) 108 and 110 of the Companies Act, 2013 read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014, as amended from time to time.

Dear Sir,

Pursuant to the resolution passed by the Board of Directors of **SRM Energy Limited** ("the Company") on July 22, 2025, I, Satish Kumar Nirankar, Proprietor of M/s S. K. Nirankar & Associates, Company Secretaries (Membership No. F9605 & CP No.19993) [FRN: S2018UP570400] and peer review certificate no. 2025/2022, was appointed as Scrutinizer to receive, process and scrutinize the Postal Ballot process through electronic means only, in a fair and transparent manner pursuant to provisions of Section(s) 110 & 108 of the Companies Act, 2013 ("Act") read with Rule 22 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, and in accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR Regulations**") and amendments made thereto including the MCA Circulars, as defined/listed below, in respect of the below stated resolution as proposed in the Postal Ballot Notice dated July 22, 2025 ("**Postal Ballot Notice**"), and I submit my report as under:

1) Management Responsibility:

The management is responsible for ensuring compliance under the provisions of Section 110, 108 and other applicable provisions of the Act, read together with the Rule 20 and 22 Companies (Management and Administration) Rules, 2014, as amended, General Circular Nos. 14/2020 dated April, 8, 2020, 17/2020 dated April 13, 2020, and other relevant circulars including General Circular No. 09/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs, Government of India (the "**MCA Circulars**"), Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India ("**SS-2**"), Guidance Note issued by the Institute of Company Secretaries of India on SS-2 and any other applicable law, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) in respect of postal ballot through remote e-voting only.



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2) Scrutiniser's Responsibility:

My responsibility as the Scrutinizer is restricted to scrutinize the e-voting process in a fair and transparent manner and to prepare and submit my Report with respect to the votes cast in favour and against the resolution(s) stated in the Postal Ballot Notice, based on the reports generated from e-voting facility provided by M/s. Central Depository Services (India) Limited ("CDSL"). The Company had availed the e-voting facility offered by CDSL for conducting e-voting by electronic means.

3) "Cut-off Date":

The shareholders of the Company holding shares as on the cut-off date i.e. Friday, July 18, 2025, were entitled to vote on the resolutions as contained in the Postal Ballot Notice.

4) Resolutions proposed:

The following resolutions are proposed by postal ballot through remote e- voting only.

S. No.	Type of Resolution	Particulars
1	Special Resolution	Approval for Selling or Disposing of Assets / Undertaking of the Company by way of transfer of Investment (Equity Shares) in M/s. SRM Energy Tamilnadu Private Limited (the Wholly-owned Subsidiary) to M/s. Spice Energy Private Limited (the Holding Company).
2	Ordinary Resolution	Approval for proposed Related Party Transaction(s) with M/s. Spice Energy Private Limited ("SEPL") (the Holding Company).

5) Postal Ballot process:

In connection with the above referred matter, I submit my report as under:

- The Company decided to conduct the Postal Ballot in accordance with provisions of MCA Circulars. Accordingly, in compliance with the requirements of the MCA Circulars, the electronic copy of Postal Ballot Notice was sent to the shareholders for this Postal Ballot proceedings and the physical copy of this Notice (along with postal ballot forms and pre-paid business envelope) were not sent to the Members. The shareholders were required to communicate their assent or dissent through the remote e-voting system only.



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- (b) The Company had completed the dispatch of Postal Ballot Notice by email to all its shareholders on Tuesday, July 22, 2025, whose names appear on the Register of Members/list of Beneficial Owners as received from the Depositories, National Securities Depository Limited (“NSDL”) / Central Depository Services (India) Limited (“CDSL”) on Friday, July 18, 2025 (“Cut-off Date”) and who have registered their email addresses with the Company or Depository / Depository Participants.
- (c) The Company had published post-dispatch advertisements (regarding completion of dispatch of Postal Ballot notice) in an English Daily “The Financial Express” (circulated to substantial the whole of India) and in Hindi Daily “Jansatta” (circulated where registered office of the Company is situated) on Wednesday, July 23, 2025.
- (d) The Remote e-voting period commenced on Thursday, July 24, 2025 (9:00 A.M. IST) and ended on Friday, August 22, 2025 (5:00 P.M. IST) via e-voting Platform on the designated website of CDSL, Authorized Agency to provide E-voting facility, viz. www.evotingindia.com.
- (e) Remote e-votes casted up to the close of working hour (i.e. 5:00 P.M. IST) on Friday, August 22, 2025, being the last date and time fixed by the Company for the receipt of the e-votes, were considered for my scrutiny i.e. Remote e-voting was not allowed after 5:00 P.M. IST on Friday, August 22, 2025 and voting portal of CDSL was blocked forthwith. Further, on completion of Remote e-voting, we unblocked the e-voting results on CDSL e-voting facility and downloaded the results for my scrutiny and report.
- (f) The total voting capital of the Company for determining the voting rights as on Friday, July 18, 2025 (“Cut-Off Date”) was Rs. 9,06,00,000/- (Rupees Nine Crore Six Lakh Only) divided into 90,60,000 (Ninety Lakh Sixty Thousand) Equity Shares of Rs. 10/- (Rupees Ten only) each.
- (g) The registers and all other related documents relating to Electronic Voting shall remain in my safe custody until the Chairperson considers, approves and signs the minutes of the meeting of the postal ballot proceedings and thereafter, I will hand over these documents to the Company.

6) Postal Ballot Result:

In accordance with the basis of acceptance and rejection and on proper scrutiny of all the postal ballot votes by e-voting, I report the results of Postal Ballot proceedings conducted through e-voting only, as under, in respect of resolutions, as mentioned in Para (4) above.

As mentioned in Explanatory Statement to the Postal Ballot Notice, M/s. Spice Energy Private Limited, the Holding Company (“SEPL”), being interested and a related party, shall not be entitled to vote on this resolution. Accordingly, SEPL has not casted its votes on the proposed resolutions.



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Since, the postal ballot process is conducted through e-voting, no physical postal ballots received/ accepted and considered.

DETAILS OF VOTING ON SPECIAL BUSINESSES

(Through Remote E-voting only)

Resolution No. 1 (Special Resolution):

Approval for Selling or Disposing of Assets / Undertaking of the Company by way of transfer of Investment (Equity Shares) in M/s. SRM Energy Tamilnadu Private Limited (the Wholly-owned Subsidiary) to M/s. Spice Energy Private Limited (the Holding Company)

Special Resolution				
Particulars	Number of Valid Votes			Percentage of total net valid votes casted *
	e-Votes (Non-Promoter)	e-Votes* (Promoter)	Total	
Assent	13,392	-	13,392	93.34%
Dissent	956	-	956	6.66%
Total	14,348		14,348	100.00%

Note:

- (a) **SEPL, being interested/related party and one of the promoters, is neither entitled to vote nor voted on this resolution. Accordingly, the same has not been considered.*
- (b) *In % of net-valid votes cast and % of voting by members, the shares held/voting by SEPL is not considered.*

Therefore, the Resolution No. 1 (Special Resolution) is approved with requisite majority by the shareholders of the Company.

The detailed break up of voting through e-voting in respect of the Resolution No. 1 is attached to this report & marked as **Annexure A**.



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Resolution No. 2:

Approval for proposed Related Party Transaction(s) with M/s. Spice Energy Private Limited (“SEPL”) (the Holding Company).

Ordinary Resolution				
Particulars	Number of Valid Votes			Percentage of total net valid votes casted *
	e-Votes (Non-Promoter)	e-Votes* (Promoter)	Total	
Assent	13,392	-	13,392	93.34%
Dissent	956	-	956	6.66%
Total	14,348		14,348	100.00%

Note:

- (a) *SEPL, being interested/related party and one of the promoters, is neither entitled to vote nor voted on this resolution. Accordingly, the same has not been considered.
- (b) In % of net-valid votes cast and % of voting by members, the shares held/voting by SEPL is not considered.

Therefore, the Resolution No. 2 (Ordinary Resolution) is approved with requisite majority by the shareholders of the Company.

The detailed break up of voting through e-voting in respect of the Resolution No. 2 is attached to this report & marked as **Annexure B**.

Having regards to the aforesaid scrutiny, I hereby report that:

- (i) The above Special Resolution (Resolution No. 1), as proposed by the Company through Postal Ballot, is passed by the Shareholders of the Company, with requisite majority under the Act.
- (ii) The above Ordinary Resolution (Resolution No. 2), as proposed by the Company through Postal Ballot, is passed by the Shareholders of the Company, with requisite majority under the Act.
- (iii) I confirm that the complete Postal Ballot Remote e-voting process has been conducted in a fair and transparent manner.

Accordingly, you may accordingly declare the results of the voting on Postal Ballot done through remote e-voting.

[signature page followed]



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For S K Nirankar & Associates
Company Secretaries
(FRN: S2018UP570400)

SATISH
KUMAR
NIRANKAR
R

Digitally signed
by SATISH
KUMAR
NIRANKAR
Date: 2025.08.23
09:45:45 +05'30'



Satish Kumar Nirankar
Proprietor

Membership No: F9605
Certificate of Practice No: 19993
Peer Review No.: 2025/2022
UDIN: F009605G001065871

Date: August 23, 2025
Place: Noida, U.P.

Countersigned by

SHARAD
RASTOGI

Digitally signed by
SHARAD RASTOGI
Date: 2025.08.23
12:23:50 +05'30'

Authorized Signatory



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Annexure - A

A detailed summary of the postal ballot result is given herein below:

Resolution No. 1 (Special Resolution):

Approval for Selling or Disposing of Assets / Undertaking of the Company by way of transfer of Investment (Equity Shares) in M/s. SRM Energy Tamilnadu Private Limited (the Wholly-owned Subsidiary) to M/s. Spice Energy Private Limited (the Holding Company)

E-Voting Details		No. of holders	No. of Shares	% of total votes casted
A.	Total Votes Casted by Promoter / Promoter Group*	Nil	Nil	Nil
	Total Votes casted by Public	82	14,348	100.00%
	Total Response (A)	82	14,348	100.00%
B.	Votes Cast “in favour” by Promoter / Promoter Group	Nil	Nil	Nil
	Votes Cast “in favour” by Public	66	13,392	93.34%
	Total Votes Cast ‘In Favour’	66	13,392	93.34%
C.	Votes Cast “Against” by Promoter / Promoter Group	Nil	Nil	Nil
	Votes Cast “Against” by Public	16	956	6.66%
	Total Votes Cast ‘Against’	16	956	6.66%
D.	Total Valid Votes Cast (B + C)	82	14,348	100.00%
E.	Total Number of Abstain Votes	0	0	0
F.	Total Number of Less Votes	0	0	0
G.	Total Invalid Votes	0	0	0

**SEPL, being interested/related party and one of the promoters, is neither entitled to vote nor voted on this resolution. Accordingly, the same has not been considered.*



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Annexure-B

A detailed summary of the postal ballot result is given herein below:

Resolution No. 2 (Ordinary Resolution):

Approval for proposed Related Party Transaction(s) with M/s. Spice Energy Private Limited (“SEPL”) (the Holding Company).

E-Voting Details		No. of holders	No. of Shares	% of total votes casted
A.	Total Votes Casted by Promoter / Promoter Group *	Nil	Nil	Nil
	Total Votes casted by Public	82	14,348	100.00%
	Total Response (A)	82	14,348	100.00%
B.	Votes Cast “in favour” by Promoter / Promoter Group	Nil	Nil	Nil
	Votes Cast “in favour” by Public	66	13,392	93.34%
	Total Votes Cast ‘In Favour’	66	13,392	93.34%
C.	Votes Cast “Against” by Promoter / Promoter Group	Nil	Nil	Nil
	Votes Cast “Against” by Public	16	956	6.66%
	Total Votes Cast ‘Against’	16	956	6.66%
D.	Total Valid Votes Cast (B + C)	82	14,348	100.00%
E.	Total Number of Abstain Votes	0	0	0
F.	Total Number of Less Votes	0	0	0
G.	Total Invalid Votes	0	0	0

**SEPL, being interested/related party and one of the promoters, is neither entitled to vote nor voted on this resolution. Accordingly, the same has not been considered.*